



BIGGS UNIFIED SCHOOL DISTRICT

2014/2015 SECOND INTERIM BUDGET
MARCH 17, 2015

14/15 SECOND INTERIM BUDGET

▶ General Fund Unrestricted Ending Balance MYP Projections

<u>13/14</u>	<u>14/15</u>	<u>15/16</u>	<u>16/17</u>
1,168,004	946,761	834,999	708,427

Note: The deficits in the MYP are largely related to the increase for salaries, Step/Column and STRS and PERS rate increases.

DEU – Designation for Economic Uncertainties
State Requirement is 4% of total expenditures (Restricted & Unrestricted)
Board Policy is 5% – Fund 17 is Assigned as DEU

14/15 SECOND INTERIM BUDGET

MYP Projected

Unrestricted GF Balance	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>	<u>16/17</u>	
	1,168,004	946,761	834,999	708,427	1
▶ Deficit Spending	(0)	(221,243)	(111,762)	(126,572)*	
▶ Fund 17 Reserve	379,808	382,753	384,753	386,753	2
4% DEU	240,589	252,458	247,537	252,321	3
5% DEU	300,737	315,573	309,422	315,401	
▶ Amount +/- 4% Reserve	1,307,223	1,077,056	972,215	842,859**	4
▶ Amount +/- 5% Reserve	1,247,075	1,013,941	910,330	779,779**	
▶ Fund 20 Reserve	219,290	221,342	222,842	224,342	

* Must be 0 for a balanced budget

** Includes balances from General Fund & Fund 17 (Add 1+2-3 = 4)

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✓ COLA:

COLAs are estimated in the LCFF. 14/15 estimate is 0.85%, 15/16 is 1.58% and 16/17 is 2.17%. COLA is applied to specific categories of funding.

✓ ADA:

The LCFF ADA for 14/15 is 515.20. Of this amount 139.92 of BHS ADA is eligible for NSS.

Unduplicated percentage is 69.01%. Prior Year 13/14 LCFF ADA was 521.53 and was funded on PY 526.27 based on 12/13 ADA.

✓ LCFF:

The State is funding 29.15% of LCFF GAP for 14/15

15/16 DOF estimates 32.19% SSC estimates 32.19%

16/17 DOF estimates 23.71% SSC estimates 11.00%

Enrollment Projections 13/14– 16/17

► SCHOOL YEAR based on Month 3 of 14/15

	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>	<u>16/17</u>
BES	353	366	365	365
RES	31	31	22	22
BHS	148	148	160	180*
CDS	8	8	5	5
ISS	3	0	2	2
Total	543	553	554	574

Grade K–assumes 35 new students each year

* This would increase the tier for NSS and add approximately \$121,105.



NSS Funding Tier for BHS

▶ Necessary Small High School Funding

▶ Certificated Employees	ADA	\$\$\$
▶ Less Than 1-19.49		121,105
▶ 3	1-19.49	538,140
▶ 4	19.5-38.49	659,245
▶ 5	38.5-57.49	780,350
▶ 6	57.5-71.49	901,455
▶ 7	71.5-86.49	1,022,560
▶ 8	86.5-100.49	1,143,665
▶ 9	100.5-114.49	1,264,770
▶ 10	114.5-129.49	1,385,875
▶ 11	129.5-143.49	1,506,980*
▶ 12	143.5-171.49	1, 628,078
▶ 13	171.5-210.49	1,749,190
▶ 14	210.5-248.49	1,870,295
▶ 15	248.5-286.49	1,991,400

* 14/15 Funding Tier

14/15 SECOND INTERIM BUDGET

▶ Unrestricted General Fund

- ▶ Revenue estimates down from 1st Int. (6,644)
- ▶ Expense estimates down from 1ST Int. (51,571)
- ▶ Deficit Spending is estimated (221,243)
- ▶ ADA used in LCFF Calculation 517.99
- ▶ NSS Funding extended for 3 years for BHS. Without further extension or revision of Ed Code the current law will sunset in 2017.

14/15 SECOND INTERIM BUDGET

FUND BALANCES 14/15 1st Interim vs 2nd Interim 14/15

		<u>14/15 R 1st Int</u>	<u>14/15 2nd Int</u>
Fund 01	General Fund	\$ 901,834	\$ 946,761
Fund 17*	Special DEU	\$ 382,753	\$ 382,753
Fund 20*	Special PEB	<u>\$ 221,342</u>	<u>\$ 221,342</u>
Total Per GASB 54 Requirement		\$1,505,749	\$1,550,856
RESTRICTED/COMMITTED FUNDS			
Fund 13	Cafeteria	\$ 0	\$ 0
Fund 14	D.M.	\$ 0	\$ 0
Fund 25	Capital Facilities	\$314,383	\$ 314,383
Fund 40	Capital Projects SR	\$ 0	\$ 0
Fund 73	Scholarship	\$185,905	\$ 185,905

* Locally restricted by Board

14/15 – Second Interim Budget Treasurers Cash Balance as of February 28, 2015

Fund #	Biggs General 3520	Biggs Special Reserve 3522	Biggs Capital Facilities 3524	Biggs Deferred Maintenance 3525	Biggs Special Reserve Fund 3527	Biggs Scholarship 3529	Biggs Special Reserve Employee Benefits 3530	Biggs Cafeteria 3536	Biggs Unified Total Cash Position
P/Y June	1,170,523.00	0.30	228,893.84	115,241.57	379,734.10	96,429.65	219,512.68	(46,017.75)	2,164,317.39
July	1,291,158.32	0.30	229,279.78	106,541.57	380,373.40	95,582.96	219,882.24	(33,988.07)	2,288,830.50
August	1,499,974.13	(0.30)	226,604.55	0.00	380,373.40	93,442.96	219,882.24	(34,229.61)	2,386,047.37
September	1,624,196.21	(0.30)	266,639.62	0.00	380,373.40	106,422.77	219,882.24	(64,699.14)	2,532,814.80
October	1,725,285.73	(0.30)	267,148.58	0.00	381,184.02	106,633.50	220,350.84	(77,921.19)	2,622,681.18
November	1,417,726.63	(0.30)	264,104.83	0.00	381,184.02	112,130.44	220,350.84	(74,060.92)	2,321,435.54
December	2,311,301.89	(0.30)	264,104.83	0.00	381,184.02	111,940.06	220,350.84	(101,718.20)	3,187,163.14
January	1,950,597.43	(0.30)	262,847.99	(600.00)	382,188.50	112,311.37	220,931.50	(99,406.94)	2,828,869.55
February	1,733,617.41	(0.30)	267,108.47	(600.00)	382,188.50	112,371.17	220,931.50	(91,193.42)	2,624,423.33
March									0.00
April									0.00
May									0.00
June									0.00

14/15 SECOND INTERIM BUDGET

- ▶ **LCFF Per ADA Funding Entitlement 12/13 – 16/17**
- ▶ 12/13 All State Sources \$8,457
- ▶ 13/14 LCFF With NSS PY \$8,777
- ▶ 14/15 LCFF With NSS \$9,143
- ▶ 15/16 LCFF With NSS \$9,724
- ▶ 16/17 LCFF With NSS \$10,012

The calculations were derived from the BASC Calculator version 15.3b2 located on the FCMAT website. BCOE required the use of this calculator in their evaluation criteria for budget reporting.